



Toray Textiles (Thailand) Public Company Limited
5th Floor Bubhajt Bldg. 20 North Sathorn Rd.
Silom, Bangrak, BKK 10500 Thailand
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Fax: Admin, (66-2) 238-3957, Sales 238-3958
Website: www.toray.co.th

Minutes of the 2025 Annual General Meeting of Shareholders
Toray Textiles (Thailand) Public Company Limited

The meeting was held on 30 July 2025 at 10:00 a.m. at Pimarn Ballroom, 12th floor, Grande Centre Point Lumphini Hotel, 1188 Rama 4 Road, Thungmahamek, Sathorn, Bangkok 10120.

Attended in person	54 persons	representing	983,700 shares equivalent	1.7007 %
Attended by proxy	19 persons	representing	42,468,838 shares equivalent	73.4247 %
Total	73 persons	representing	43,452,538 shares equivalent	75.1254 %

The attendance had a quorum according to the article of association of the company. In total 11 directors, the 11 directors or 100% attended the meeting as the following.

1.	Mr. Ekchai	Chansue	Chairman of the Board, Independent Director and Chairman of Audit Committee
2.	Mr. Hiroshi	Yamada	Managing Director
3.	Mr. Tetsuya	Ohara	Director and General Manager of Production Division
4.	Mr. Yoshinobu	Gamo	Director and General Manager of Sales Division
5.	Mr. Akinori	Iwakura	Director and General Manager of Administration Division
6.	Mr. Takahito	Sato	Director and Division Manager of Sales Division 1
7.	Mr. Krisngsak	Kongsiri	Director and Factory Manager of Mill No. 2
8.	Mr. Takahiro	Hasui	Director and General Manager of Quality Assurance Division
9.	Mr. Supol	Adulsiri-ungool	Independent Director and Audit Committee
10.	Mr. Yanchai	Tantiratapong	Independent Director and Audit Committee
11.	Mrs. Kwunjai	Kiatgungwalgri	Independent Director and Audit Committee

The company has no other subcommittee.

Attended auditor and audit assistant in charge of answering questions about the accounting matter

1.	Ms. Sawitree	Ongksirimemongkol	Auditor, KPMG Phoomchai Audit Ltd. Signer of the Financial Statements 2024
2.	Ms. Punthila	Trivirojkasem	Audit Assistant, KPMG Phoomchai Audit Ltd.
3.	Ms. Supanee	Nooniem	Audit Assistant, KPMG Phoomchai Audit Ltd.

Voting Process

The moderator informed the meeting of the rules of the meeting and voting as the following.

- Agenda 1, 3, 4, 5, 6 must be resolved by the majority of all the votes of shareholders who attended the meeting and were entitled to vote in accordance with Clause 37 of the Articles of Association.
- Agenda 2 was for acknowledgment without resolutions.
- Agenda 5, to consider and appointment of the company's directors, the voting ballots were divided by 4 parts for voting 4 directors each.
- The voting process was done by barcode system and after finishing explanation in each agenda, the Chairman
- will ask for shareholders' suggestion.



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6. One share shall be entitled to one vote.
7. After the end of each agenda, the Chairman will inform the meeting of voting results specifying the shares amount of approval, disapproval and abstention.
8. Shareholders who disapprove or abstain the voting of any agenda will be able to submit their votes in the voting ballots provided for shareholders while processing their registration. Such votes would be deducted from the total shares collected by the computerized database system during registration. The shareholders who did not submit any voting ballots would be considered as agreement to particular agenda.
9. The Chairman is empowered to issue the rules of the meeting for the purpose of conducting the meeting in order and ensuring equitable treatment to all shareholders.

Mr. Ekachai Chansue, Chairman of the Board, who acted as Chairman of the meeting, opened the meeting and assigned Mr. Hiroshi Yamada, Managing Director (Director) to conduct the meeting for each agenda item and the meeting resolutions were as follows:

Agenda 1 To approve the minutes of the 2024 Annual General Meeting of Shareholders held on 30 July 2024

The managing director proposed the meeting to consider and approve the minutes of the 2024 Annual General Meeting of Shareholders which were delivered in advance with the notice of the general meeting of shareholders. The Board considered that the minutes had been accurately and completely recorded.

The managing director asked the opinions from the meeting and the shareholders asked questions as follows.

Shareholder / Proxy

Q: Last year, there were 12 directors. Why are there only 11 this year? The name of Mr. Masanobu Kato is missing.

A: Mr. Masanobu Kato has completed his term in Thailand and has returned to Japan, so he has resigned from the position of company's director.

There was no additional suggestion or question, so the managing director asked the meeting for voting.

Resolution After consideration, the meeting resolved to approve the minutes with the majority vote as the following.

Approval	43,632,907	votes	equivalent to	100.0000 %
Disapproval	0	votes	equivalent to	0 %
Abstention	0	votes	equivalent to	0 %
Void	0	votes	equivalent to	0 %
Total	43,632,907	votes	equivalent to	100.0000 %



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Agenda 2 To acknowledge the company's business performance of 2024 (1 April 2024 to 31 March 2025) and outlook for 2025 (1 April 2025 to 31 March 2026)

The chairman reported about the company's business performance of the year 2024 as the following.

Business Environment in 2024

Exchange Rates over the past 5 years: The Baht had continued to appreciate. In April 2024, the exchange rate was 36.79 Baht per Dollar, but by the end of March 2025, it was 33.79 Baht per Dollar.

Thailand Business Sentiment Index: In 2024, the automotive industry, one of the company's main product markets, experienced a severe recession. The textile industry also remained sluggish and in a difficult situation.

Cotton and crude oil price movements which are main production factors of the company: Cotton prices are generally trending downward from 81.93 Cents per pound in April 2024 to 71.48 cents per pound in March 2025. Crude oil prices are also trending downward, from 78.43 US Dollar per barrel to 66.72 US Dollar per barrel.

The business performance for fiscal year 2024

In 2024, the business environment was difficult due to a prolonged recession in China. In the second half of the year, the European economy contracted, and shipping slowed due to the transition to the President Trump's administration.

Regarding the company's business, the apparel fabrics business was affected by market contractions in Europe, Thailand, and the Middle East. The industrial material products were also affected by a decrease in automobile production in Thailand, but profits increased due to price increases and cost reductions.

Overall, the industrial material products offset the decline in the apparel fabrics business, and total profits of the company increased compared to the same period last year.

Sales in 2024 totaled 9,071 million Baht, 4% decrease when comparing to the previous year. However, due to structural strengthening through cost reduction and other measures, equity-based profit for the period increased 31%, from 272 million Baht to 357 million Baht.

Sales and profit in the past 5 years trends to decrease in sales due to the sluggish apparel fabric market. However, airbag fabric contributed to the increase in net profit, reaching a record high of 357 million Baht for the second consecutive year.

The company's financial position has improved. Although the business environment in 2024 was relatively difficult, the company has strived to reduce costs through balanced management, including thorough risk management and working capital efficiency. Regarding investments, the company achieved a profit of 272 million Baht, focusing on developing modern products to enhance future profitability. This resulted in positive free cash flow of 628 million Baht.



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Explanation by type of business

Spun fabric business for apparel

For TC fabrics, the primary markets for business shirts in Europe and the United States have slumped. For the spun poly fabric business, the primary market in the Middle East and South Asia has slumped due to political conflict and instability.

Under these circumstances, the company has taken the following actions:

For the spun poly fabric business, the company is expanding sales to the Middle East and South Asia and aims to increase sales volume. However, the company is unable to execute its plan in 2024 due to the situation in Israel, which is in the Middle East, and political instability in Bangladesh. However, this market is a growing market with a growing population, so the company continues to operate.

For the TR fabric business, sales volume decreased due to the impact of flooding in northern Thailand and the liberalization of school uniforms, which is a main market. That had led stakeholders in this product market to take a wait-and-see approach.

The denim business improved, and revenue increased 40% when comparing with the previous year.

For spun poly fabrics, total sales revenue decreased 40% when comparing with the previous year, resulting in a 32% decrease in gross profit.

In the future, the spun poly fabric business will focus on increasing profits through exploring new markets, rebranding, quality improvement, and cost reduction.

Filament Fabrics for Apparel

Outerwear Fabrics: Despite the economic downturns in Europe and China, leading sportswear brands, casual wear brands, specialty clothing manufacturers and retailers, and premium outdoor wear brands from the United States performed well, resulting in increased sales when comparing with the previous year.

Lining Fabrics: Sales decreased when comparing with the previous year due to sluggish market conditions.

Knitted Fabrics: Sales volume decreased due to restructuring within the Toray Group and the transfer of some products to Toray Group subsidiaries in Vietnam.

Overall, of filament fabrics, sales revenue decreased by 8% when comparing with the previous year, resulting in a 42% decrease in gross profit, primarily due to lower sales volumes due to the sluggish market conditions. The company will continue to expand profitability by meeting customer needs through the development of more advanced products and improving quality.

Industrial material products

Global automotive production decreased when comparing with the previous year, largely due to lower sales in Thailand, Japan, and the European Union. Despite the difficult business environment, the company was able to gain market share in airbag fabrics from competitors. Sales volume increased from the previous year to 3,506 kilometers per month, and sales increased 2% when comparing with the previous year to 4,927 million Baht, a record high.

For overall Industrial material products, sales revenue increased 3% when comparing with the previous year, resulting in a 52% increase in gross profit.

Impact of the Current Business Environment

Currently, there are many uncertainties, such as the President Trump administration's reciprocal tariffs, instability in the Middle East, and China's prolonged economic recession. Therefore, the company is committed to increasing revenue by continuously pursuing the following two projects:

- 1) Business Expansion: The company will expand sales channels and sales into ASEAN, South Asia, the Middle East, and other regions. The company will work with Toray Group companies to expand business with customers worldwide and continue to develop and sell high-value-added products.
- 2) Revenue Structure Enhancement: The company will strive to improve quality, enhance operational capabilities, reduce losses, and reduce fixed costs, all of which are essential for the manufacturing industry.

The managing director asked the opinions from the meeting and the shareholders asked questions as follows.

Ms. Kiratika Paenglad, Proxy from Thai Investors Association

Q: 1. Given the highly competitive nature of the textile industry, could the Company provide information on its market share ranking, both domestically and internationally, as well as identify its key competitors?

Q: 2. What are the Company's strategies in terms of management and innovation to remain competitive, respond to consumer demands, and expand its customer base, especially in light of ongoing global challenges such as the war in 2024, President Trump's trade policies, and the global economic slowdown in 2025? Additionally, considering Thailand's household debt has reached 99.7%, what risk management measures and strategies do the Company has in place to ensure continuous profitability across its product portfolio?



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A: 1. The Company operates in multiple markets. Traditional apparel textiles are primarily exported to the Middle East and India, accounting for approximately 6–7% of market share. Filament fabrics for sportswear and casualwear are mostly exported, while TR fabrics are primarily sold to uniform customers. Due to the vastness and diversity of the textile industry, a detailed product-specific market share cannot be precisely disclosed. However, the Company prioritizes quality and effective management to enhance competitiveness and improve overall performance.

A: 2. Several macroeconomic factors-including war, the economic downturn in China, and a slowdown in domestic consumption-have affected performance. The Company has adopted the following strategies

2.1) Diversification of sales channels to mitigate risks from specific markets.

2.2) Active customer engagement to understand requirements, gather feedback for improvement, and build trust.

2.3) Continuous quality improvement across all product categories, especially in light of competition from China

Ms. Sitang Sueng-amornkiat, Shareholder attending in person

Q: Apart from knitted fabric, does the Company have plans to relocate production of other product lines to Vietnam?

A: The relocation of some knitted fabric production to Vietnam was driven by customer demand to streamline their supply chain, as they operate garment factories in Vietnam. Any further relocation will depend on the locations of customers' production facilities.

Q: In the One Report, Section 2.2.1 regarding business risk mentions that 35% of revenue comes from exports, whereas in Section 1.2.1 Revenue Structure, the figure is stated as 29.71%. Please clarify.

A: The difference is due to indirect exports. When combined with direct exports, the total export proportion is approximately 35%.

Q: In the One Report, Attachment 3, under the heading 'Details of the Chief of Internal Audit and Chief of the Compliance', it is stated that the Chief of Internal Audit is the Auditing Department of Toray Industries, Inc. and reports directly to the Audit Committee. However, in Item 7, 'Structure of corporate governance and important Information about committee, sub-committees, management, employees, and others', in Section 7.1, 'Structure of corporate governance', it is found that the 'Internal Control Division' reports directly to the Managing Director, which is contradictory.

A: The Auditing Department referred to in Attachment 3 is a department of Toray Industries, Inc., the parent company in Japan, and reports internal auditing to the company's Audit Committee, while the 'Internal Control Division' in Section 7 is a division of the company. It is different from the Auditing Department.

Recommendations:

1. Please adjust the projector settings, as the content displayed was too large and some text was not visible.
2. In the One Report, Section 1.3.3 on related-party transactions, Carbon Magic (Thailand) Co., Ltd. was not listed.

3. In the One Report, Section 1.6 on dividend policy contains an incorrect accounting period in English (Thai version is correct).
4. Please review the One Report, Section 1.3.3 relationship with the business group of major shareholders, Section 7.4 on the corporate governance structure and the "Toray Group Worldwide Network" section for consistency and accuracy in both Thai and English.

Shareholder / Proxy

Q: Has the Company made any new machinery investments?

A: The Company continuously invests in machinery based on wear and tear to maintain production efficiency. It is currently planning to invest in large-scale dyeing machines to support high-volume dyeing and is considering upgrades to airbag fabric machinery to enhance competitiveness.

Q: How has the appreciation of the Thai Baht from THB 35 to THB 32 per USD impacted the Company, and how is it being managed?

A: The appreciation of the Thai Baht has led to a decrease in profits. The Company manages currency risk through rate forward contracts.

Q: In the financial statements, the item "Other Components of Equity" shows a negative 6.4 million Baht. What does this represent?

A: It comes from the difference from the financial calculations according to Note 15 to the financial statements, namely Other components of equity such as the translation reserve and the reserve for changes in the fair value of equity instruments designated to measure fair value through other comprehensive income.

Mr. Thanit Srimongkol, Shareholder attending in person

Q: Is the Company still operating at Mill No. 1, and are there any plans to sell the land?

A: While some employees have relocated, the facility is still partially in use. Therefore, there are no current plans to use the land for other purposes.

Q: The book value per share is 126 Baht, while the market price is below THB 50. Are there any plans for a stock repurchase or special dividend, considering the high level of retained earnings?

A: The Company aims to increase the stock's market value to better reflect its book value.

Ms. Sitang Sueng-amornkiat, Shareholder attending in person

Q: In Section 4 of the One Report – Management Discussion and Analysis – the impairment of fixed assets increased by 81.42 million Baht. Which factory and products are involved?

A: The impairment resulted from a decline in demand for spun fabrics used in apparel. As a result, certain machinery and equipment were underutilized and had to be calculated the impairment.

This agenda was for acknowledgement so there was no resolution.

Agenda 3 To consider and approve the financial statements in which the equity method is applied and the separate financial statements for the year ended 31 March 2025

The managing director informed to the meeting that the financial statement of the fiscal year 2024 was arranged as the financial reporting standards. The financial statement was verified and certified by the certified public accountant who was Ms. Sawitree Ongksirimongkol from KPMG Phoomchai Audit Ltd. Moreover, it was passed the consideration of audit committee and board committee. Details of financial statement were in the One Report 2024 which was sent in advance to shareholders with the invitation of the general meeting of shareholders.

The managing director explained the financial statement as the following.

The Financial Statement in which the equity method is applied for the year ended 31 March 2025:

Total assets amounted to 8,807 million Baht. Current assets increased 307 million Baht to 4,945 million Baht from increased cash and deposit 422 million Baht because of improved operating performance. Trade account receivables decreased 188 million Baht because of decreased sales.

Fixed assets decreased 345 million Baht to 3,862 million Baht because due to tangible fixed assets decreased 241 million Baht from depreciation and impairment loss.

Liabilities and equity Total liabilities was 1,467 million Baht, decreasing 244 million Baht when comparing with the previous year from decreased trade account payables and other current payables.

Revenue of the year 2024 was 9,071 million Baht, decreasing 400 million Baht when comparing with the previous year. Profit of the year was 357 million Baht, increasing 85 million Baht or 31% compared with the previous year. Basic earnings per share were 6.17 Baht.

The Board of Directors is of the opinion that the report is accurate and complete.

After the report was finished, the managing director asked the opinions from the meeting and the shareholders asked questions as follows.

Ms. Sitang Sueng-amornkiat, Shareholder attending in person

Q: In Section 4 of the One Report, it is stated that short-term deposits with financial institutions increased by 100 million Baht. What interest rate was received? Additional with cash at the ending of the year 1,610 million Baht and 400 million Baht in bank deposits, the shareholder is concerned the funds are excessive and interest rate is likely to be lower than 1.6%.

A: The short-term deposit yields an interest rate of 1.6%, which is appropriate. Given ongoing uncertainty and various risk factors, the Company deems it prudent to maintain sufficient cash reserves to support smooth operations, pay dividends, and ensure timely employee compensation.

Q: In Section 9.2 of the One Report - Related Transactions - other income of 23.7 million Baht was received from Toray Industries, Inc. What was the nature of this income, and will it recur?

A: This income is non-recurring and stems from marketing-related services-such as market research and sales data collection-performed on behalf of the parent company, which could not carry them out independently.

There was no additional suggestion or question, so the managing director asked the meeting for voting.

Resolution After consideration, the meeting approved the financial statements for 2024 ending 31 March 2025 with the majority vote as below.

Approval	43,689,760	votes	equivalent to	100.0000 %
Disapproval	0	votes	equivalent to	0 %
Abstention	0	votes	equivalent to	0 %
Void	0	votes	equivalent to	0 %
Total	43,689,760	votes	equivalent to	100.0000 %

Agenda 4 To consider and approve the appropriation of retained earnings for the year 2024 (1 April 2024 - 31 March 2025)

The managing director requested the meeting to consider the appropriation of retained earnings of 2024 as the following.

As at March 2025, the unappropriated retained earning was 4,369 million Baht. The interim dividend payment was already paid in January 2025 the rate of 1.30 Baht per share, totally 75 million Baht.

In this year, the dividend payment of the second half year 2024 was proposed to pay in the rate of 1.50 Baht per share, totally 86.7 million Baht from the retained earning subjected to corporate income tax rate 25%. The unappropriated retained earning after dividend payment will be 4,283 million Baht.

The mentioned dividend will be paid to the shareholders who granted the right as the names appeared in the record date on 23 June 2025. Dividend payment date is 27 August 2025.

The managing director asked the meeting for the opinions. There were questions as the following.

Mr. Mathee An-adirekkul, Shareholder attending in person

Q: The Company generated over 800 million Baht in net cash generated from operations but paid less than 100 million Baht in dividends. Shareholders propose increasing the dividend payout next year, especially since the Company has no major investment plans. If the company needs to spend a large amount of money, loans may be more cost-efficient than using retained earnings.

A: The Company currently maintains a dividend payout ratio of 40% of net profit. The remainder are allocated for taxes (20%), and others 20% for capital expenditure on machinery and equipment, and employee incentive programs. This approach supports sustainable operations in Thailand.



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Mr. Supoj Ueachailuekkul, Shareholder attending in person

Suggestion: As Agenda Items 2 and 3 share overlapping content, consider consolidating Q&A in Agenda 3 to streamline the meeting.

Response: The Company will consider improving future meeting formats accordingly.

Q: With China leading the EV market, does the Company supply airbag fabrics to Chinese automobile manufacturers?

A: This is a high-potential market. Currently, the Company supplies customers in Japan and Europe. Although end-users in China may be involved, there are no direct deliveries to Chinese EV manufacturers.

Q: What is the Company's strategy regarding the rapidly growing sportswear market?

A: The domestic sportswear segment shows strong growth potential. Toray Industries, Inc. has its volleyball team, and the sport enjoys popularity in Thailand. The Company will explore and develop opportunities in the sportswear and health-focused textile markets.

Shareholder / Proxy

Q: Overall sales declined, but airbag fabric increased profits and became a core product. Is this due to higher sales volume or prices, and will such profitability be sustained?

A: Thailand is a major production base for airbag fabric customers in ASEAN, and the Toray Group also manufactures airbag fabrics in other regions. If production problems arise in other regions, Thailand can replace them to maintain a stable supply chain and meet global market demand. Furthermore, despite a decrease in overall vehicle production, the number of airbag installation points has increased due to improved safety standards.

Ms. Sitang Sueng-amornkiat, Shareholder attending in person

Q: In the Statement of financial position, the general reserve section of 825 million Baht represents more than half of the Company's fixed assets amounted 1,529 million Baht. Does the Company have plans to utilize this reserve? Could it be used for dividend payments to raise the stock price closer to its book value?

A: The reserve is designated as a financial buffer to support the Company's to support various situations and dividend payment.

There was no additional suggestion or question, so the managing director asked the meeting for voting.

Resolution After consideration, the meeting approved the appropriation profit for 2024 with the majority vote as below.

Approval	43,689,760 votes	equivalent to	100.0000 %
Disapproval	0 votes	equivalent to	0 %
Abstention	0 votes	equivalent to	0 %
Void	0 votes	equivalent to	0 %
Total	43,689,760 votes	equivalent to	100.0000 %

Agenda 5 To elect directors replacing those who have completed their term

The managing director informed the meeting that according to The Public Company Act B.E. 2535 and Article 18 of the Company's Articles of Association, one – third of total directors shall retire from the position in the Annual General Meeting of Shareholders and able to be re-elected. At the present, total directors are 11 persons so there are 4 directors who will retire from the position in this Annual General Meeting of Shareholders as the following.

- | | | |
|------------------|-----------------|--|
| 1) Mr. Yoshinobu | Gamo | Director |
| 2) Mr. Takahiro | Hasui | Director |
| 3) Mr. Supol | Adulsiri-ungool | Independent Director and Audit Committee |
| 4) Mrs. Kwunjai | Kiatgungwalgri | Independent Director and Audit Committee |

The Board considered to propose the shareholders meeting to appoint the above directors who are retiring the director position to be directors again because the board agreed that all of 4 directors had perfect qualifications and had no legal incompatibility for appointing to be directors. Moreover, they had worked with responsibility, carefulness and honesty as the laws and company's objective and regulations.

The profiles of 4 directors proposed for re-election including definition of Independent Director Definition were delivered together with the notice of the general meeting of shareholders.

The managing director asked the opinions from the meeting. There was no suggestion or question, so the managing director asked the meeting for voting.

1) Mr. Yoshinobu Gamo

The voting results:

Approval	43,689,760	votes	equivalent to	100.0000 %
Disapproval	0	votes	equivalent to	0 %
Abstention	0	votes	equivalent to	0 %
Void	0	votes	equivalent to	0 %
Total	43,689,760	votes	equivalent to	100.0000 %

2) Mr. Takahiro Hasui

The voting results:

Approval	43,689,760	votes	equivalent to	100.0000 %
Disapproval	0	votes	equivalent to	0 %
Abstention	0	votes	equivalent to	0 %
Void	0	votes	equivalent to	0 %
Total	43,689,760	votes	equivalent to	100.0000 %

3) Mr. Supol Adulsiri-ungool

The voting results:

Approval	43,689,760	votes	equivalent to	100.0000 %
Disapproval	0	votes	equivalent to	0 %
Abstention	0	votes	equivalent to	0 %
Void	0	votes	equivalent to	0 %
Total	43,689,760	votes	equivalent to	100.0000 %

4) Mrs. Kwunjai Kiatgungwalgri

The voting results:

Approval	43,689,760	votes	equivalent to	100.0000 %
Disapproval	0	votes	equivalent to	0 %
Abstention	0	votes	equivalent to	0 %
Void	0	votes	equivalent to	0 %
Total	43,689,760	votes	equivalent to	100.0000 %

Resolution After consideration, the 4 directors were individually re-elected by the meeting with majority vote.

Agenda 6 To consider and approve the appointment of auditors and the determination of the audit fee for the year 2025 (1 April 2025 - 31 March 2026)

The board considered to propose the meeting for appointing the auditor from KPMG Phoomchai Audit Limited to be an auditor of 2025 from 1 April 2025 - 31 March 2026 as the following names and considering the approval of the audit fee for 2025 amount 2,400,000.00 Baht.

1. Ms. Sawitree Ongksirimemongkol Certified Public Accountant No. 10449 and/or
2. Ms. Nareewan Chaibantad Certified Public Accountant No. 9212 and/or
3. Ms. Sirinuch Surapaitoonkorn Certified Public Accountant No. 8413

The managing director asked the meeting for the opinions. There was no additional suggestion or question, so the managing director asked the meeting for voting.

Resolution After consideration, the meeting approved the appointment of the auditor and the audit fee 2025 with the majority vote as below.

Approval	43,689,760	votes	equivalent to	100.0000 %
Disapproval	0	votes	equivalent to	0 %
Abstention	0	votes	equivalent to	0 %
Void	0	votes	equivalent to	0 %
Total	43,689,760	votes	equivalent to	100.0000 %

**Agenda 7 To consider and approve the remuneration of audit committee for the year 2025
(1 April 2025 – 31 March 2026)**

The company proposed the remuneration of audit committee for the year 2025 from 1 April 2025 to 31 March 2026 amounted 600,000 Baht or 150,000 Baht per person which equal to the previous year.

The managing director asked the meeting for the opinions. There was no additional suggestion or question, so the managing director asked the meeting for voting.

Resolution After consideration, the meeting approved the remuneration of audit committee for the year 2025 with majority vote as below.

Approval	43,689,760	votes	equivalent to	100.0000 %
Disapproval	0	votes	equivalent to	0 %
Abstention	0	votes	equivalent to	0 %
Void	0	votes	equivalent to	0 %
Total	43,689,760	votes	equivalent to	100.0000 %

Agenda 8 Other Agenda

Because there was no additional agenda, so the managing director asked the meeting for opinions. There were questions as the following.

Shareholder / Proxy

Q: Shareholder asked for the location of each factory.

A: Factories of the company are in Samut Prakarn and Nakorn Pathom province. The details are notified in the section 1.1.5 Company General Information.

There were additional shareholders joined during the meeting so the final number of shareholders in the end of the meeting was as the following.

Attended in person	72	persons	representing	1,004,712	shares	equivalent	1.7371 %
Attended by proxy	26	persons	representing	42,685,048	shares	equivalent	73.7985 %
Total	98	persons	representing	43,689,760	shares	equivalent	75.5355 %

The chairman declared to adjourn the meeting at 12:12 p.m.



.....
(Mr. Ekchai Chansue)
The Chairman of the Board